

Annexure-2

All listed NCDs issued by eligible issuers will be accepted as eligible collateral for Triparty repo product of AMC Repo Clearing Ltd. with exception of instrument given below.

Additionally, Subordinate Bonds (Excluding Tier-I bonds) will be accepted as collateral. The additional issuer eligibility criteria for inclusion of subordinate bonds (Excluding Tier-I bonds) are as given below:

- Public Sector Undertaking, Bank, Insurance Companies & Public Financial Institutions eligible issuers with AAA as Lowest credit rating across all rating agencies.

Issuer eligibility criteria for inclusion of Commercial Papers (CPs) and Certificate of Deposits (CDs) are as given below:

- CDs and CPs issued by eligible issuers.
- Listed CPs of only AAA rated eligible Issuers.
- CDs of all eligible issuers issued by Scheduled Commercial Banks (SCBs) and PFIs.

Bonds with following characteristics will NOT be accepted as eligible collateral:

- Tier-I bonds.
- Perpetual Debt.
- Convertible bonds (Optional or Compulsorily).
- Securities with below AA credit rating.
- Unsecured bond below AAA credit rating.
- Structured Bonds
- Floating Rate Bonds other than market linked benchmarks namely G-Sec, T-Bill, MIBOR and Repo Policy Rate.
- Debt securities having structured obligations (SO rating) and/ or credit enhancements (CE rating) will not be accepted as eligible securities. Except securities where Credit enhancement is provided from Central Government.